



o. Univ. Prof. Dr. Richard Hartl

VORTRAG

"Stochastic Network Design"

Prof. Stein Wallace

Department of Business and Management Science, Norwegian School of Economics

12.10.2016, 15:30 Uhr, SR 16

Abstract:

The purpose of this talk is to analyze what constitutes good or optimal solutions to different types of stochastic network design problems. In particular, we investigate the relationships between stochastic and deterministic network design models, and to what extent solutions to deterministic models can help us find good solutions to stochastic models. We show that deterministic solutions often can be characterized as "bad but useful"; they are bad in their own rights, but contain useful information.